

If undelivered, please return to :
AUCKLAND JUTE CO. LIMITED
Regd. Office :
P.O. Jagatdal
Dist. : 24 Parganas (North)
West Bengal - 743 125

AUCKLAND JUTE CO. LIMITED

**ANNUAL REPORT
AND
ACCOUNTS
2020-2021**

AUCKLAND JUTE CO. LIMITED

Board of Directors : SHRI M.C. PARAKH
SHRI P.K. BOTHRA
SHRI U.K. BOTHRA

Bankers : HDFC BANK LTD.
CANARA BANK

Registered Office : P.O. : JAGATDAL
DIST. 24 PARGANAS (NORTH)
WEST BENGAL - 743 125
E-mail : ail@aucklandjute.com

Administrative Office : 6, LITTLE RUSSELL STREET
KOLKATA - 700 071

Registrar & Transfer Agents : **NICHE TECHNOLOGIES PRIVATE LIMITED**
3A, AUCKLAND PLACE
7TH FLOOR, ROOM NO. 7A & 7B
KOLKATA - 700 017
PHONE NO. 2280-6616/17/18/19
E-MAIL ID : nichetechpl@nichetechpl.com

AUCKLAND JUTE CO. LIMITED**NOTICE TO THE SHAREHOLDERS**

NOTICE is hereby given that the 30th Annual General Meeting of the Members of AUCKLAND JUTE CO. LIMITED will be held through video conferencing (VC) or other audio visual means (OAVM), to transact the following business on Monday, the 06th day of September, 2021 at 11.45 A.M. to transact the following business:-

ORDINARY BUSINESS :**1) ADOPTION OF FINANCIAL STATEMENTS :**

To receive, consider and adopt the Audited Financial Statements of the Company for the financial year ended March 31, 2021, together with the Reports of the Board of Directors and the Auditors thereon.

2) RE-APPOINTMENT OF DIRECTOR RETIRING BY ROTATION :

To consider and if thought fit, to pass with or without modification(s), the following resolution as an Ordinary Resolution:

"RESOLVED THAT pursuant to the provision of Section 152 of the Companies Act, 2013 Mr. Manak Chand Parakh (holding DIN 02410649), who retires by rotation at this Annual General Meeting and being eligible has offered himself for re-appointment be and is hereby appointed as the Director of the Company."

Registered Office :
P.O. Jagatdal, 24 Parganas (North),
West Bengal-743125
CIN: U17125WB1991PLC052401
Ph: (033) 25812757; Fax: (033) 25813795
E mail : ajl@auklandjute.com
Kolkata, 01st July, 2021

By Order of the Board
AUCKLAND JUTE CO LIMITED

P.K. Bothra
Director
(DIN-00381223)

NOTES :

- I. In view of the outbreak of the second wave of the COVID-19 pandemic over the country and restrictions on the movements apart from social distancing, the 30th Annual General Meeting (AGM) is being held through video conferencing | other audio visual means (VC) in accordance with the procedure prescribed in circular number 02/2021 dated 13th January, 2021, 20/2020 dated 5th May, 2020, 17/2020 dated 13th April, 2020 and 14/2020 dated 8th April, 2020 issued by the Ministry of Corporate Affairs. The Members can attend the AGM through VC by following instructions given in note number (V) of the Notice. For the purpose of recording the proceedings, the AGM will be deemed to be held at the registered office of the Company at P O Jagatdal, 24 Parganas (North), West Bengal-743125.
- II. Pursuant to the relevant MCA Circulars, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM, accordingly the Proxy Form, Attendance Slip and Route Map are not annexed hereto. However, the Body Corporates are entitled to appoint authorised representatives to attend the AGM through VC/OAVM and participate thereat and cast their votes through e-voting.
- III. The process and manner for e-voting and process of joining meeting through video conferencing alongwith other details also forms part of the Notice.

AUCKLAND JUTE CO. LIMITED

IV. Pursuant to Section 91 of the Companies Act, 2013 and Rule 10 of the Companies (Management and Administration) Rules, 2014, the Register of Members and Share Transfer books of the Company will remain closed from Tuesday, 31st August, 2021 to Monday, 06th September, 2021 (both days inclusive) for the purpose of the Annual General Meeting.

V. Remote e-voting and e-voting during AGM :

1. As you are aware, in view of the situation arising due to COVID-19 global pandemic, the general meetings of the companies shall be conducted as per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated April 8, 2020, Circular No. 17/2020 dated April 13, 2020 and Circular No. 20/2020 dated May 05, 2020. The forthcoming AGM will thus be held through video conferencing (VC) or other audio visual means (OAVM). Hence, Members can attend and participate in the ensuing AGM through VC/OAVM.
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended), and MCA Circulars dated April 08, 2020, April 13, 2020 and May 05, 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel etc. who are allowed to attend the AGM without restriction on account of first come first served basis.
4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated April 08, 2020, the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
6. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated April 8, 2020 and MCA Circular No. 17/2020 dated April 13, 2020 and MCA Circular No. 20/2020 dated May 05, 2020.
8. In continuation of this Ministry's **General Circular No. 20/2020**, dated 05th May, 2020 and after due examination, it has been decided to allow companies whose AGMs were due to be held in the year 2020, or become due in the year 2021, to conduct their AGMs on or before 31.12.2021, in accordance

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with the requirements provided in paragraphs 3 and 4 of the General Circular No. 20/2020 as per MCA circular no. 02/2021 dated January, 13, 2021.

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND E-VOTING DURING AGM AND JOINING MEETING THROUGH VC/OAVM ARE AS UNDER :

- (i) The voting period begins on Friday, 03rd September, 2021 at 10 : 00 A.M. and ends on Sunday, 05th September, 2021 at 05:00 P.M. During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of 30th August, 2021 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
- (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
- (iii) In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.
- (iv) The Login method for e-Voting and joining virtual meetings for Individual shareholders holding securities in Demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL	Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

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Individual Shareholders holding securities in demat mode with NSDL	If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the "Beneficial Owner" icon under "Login" which is available under 'IDeAS' section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on "Access to e-Voting" under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsd.com . Select "Register Online for IDeAS Portal" or click at https://eservices.nsd.com/SecureWeb/IdeasDirectReg.jsp Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsd.com either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon "Login" which is available under 'Shareholder/Member' section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting
Individual Shareholders (holding securities in demat mode) login through their Depository Participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at above mentioned website.

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Help desk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Help desk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 22-23058542-43.
Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30

(v) Login method for e-Voting and joining virtual meeting for **shareholders other than individual shareholders holding in Demat form & physical shareholders.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

For Shareholders holding shares in Demat Form other than individual and Physical Form	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) " Shareholders who have not updated their PAN with the Company/ Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. " If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field as mentioned in instruction (v).

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- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.
- (ix) Click on the EVSN (210724004) for the relevant <AUCKLAND JUTE CO. LTD> on which you choose to vote.
- (x) On the voting page, you will see "RESOLUTION DESCRIPTION" and against the same the option "YES/ NO" for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the "RESOLUTIONS FILE LINK" if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on "SUBMIT". A confirmation box will be displayed. If you wish to confirm your vote, click on "OK", else to change your vote, click on "CANCEL" and accordingly modify your vote.
- (xiii) Once you "CONFIRM" your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on "Click here to print" option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) **Facility for Non - Individual Shareholders and Custodians -Remote Voting**
 - Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the "Corporates" module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login should be mailed to helpdesk.evoting@cdslindia.com and on approval of the accounts they would be able to cast their vote.
 - A scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.

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- Alternatively Non Individual shareholders are required to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; ail@aucklandjute.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for Remote e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for Remote e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops / IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Shareholders who would like to express their views/ask questions during the meeting may register themselves as a speaker by sending their request in advance atleast **two days prior to meeting mentioning** their name, demat account number/folio number, email id, mobile number at (company email id). The shareholders who do not wish to speak during the AGM but have queries may send their queries in **advance two days prior to meeting** mentioning their name, demat account number/folio number, email id, mobile number at (company email id). These queries will be replied to by the company suitably by email.
8. Those shareholders who have registered themselves as a speaker will only be allowed to express their views/ask questions during the meeting.
9. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
10. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders shall be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

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PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to **Company/RTA email id**.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders - Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository. If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at 022-23058738 and 022-23058542/43.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call on 022-23058542/43.

Registered Office :
P.O. Jagatdal, 24 Parganas (North),
West Bengal-743125
CIN: U17125WB1991PLC052401
Ph: (033) 25812757; Fax: (033) 25813795
E mail : ail@aucklandjute.com
Kolkata, 01st July, 2021

By Order of the Board
AUCKLAND JUTE CO LIMITED

P.K. Bothra
Director
(DIN-00381223)

**REPORT OF THE DIRECTORS
TO THE MEMBERS**

Dear Shareholders,

Your Directors are pleased to present the 30th Annual Report covering the operational and financial performance of your Company along with the Audited Financial Statements for the financial year ended March 31, 2021.

1) FINANCIAL SUMMARY :

The highlights of the financial results of the Company for the year ended March 31, 2021 are as under:

PARTICULARS	2020-21 (₹)		2019-20 (₹)	
Profit/(Loss) before Taxation		1,44,07,951		1,31,11,259
Less : Tax Expenses	(34,65,778)		(27,14,413)	
Income Tax For Earlier years	44,549	(34,21,229)	(76,853)	(27,91,266)
Profit after Taxation		1,09,86,722		1,03,19,993
Add: Surplus brought forward from previous year	17,67,26,809		16,66,29,588	
Adjustment for MAT Credit	—	17,67,26,809	(2,22,772)	16,64,06,816
Profit available for appropriation		18,77,13,531		17,67,26,809

2) DIVIDEND :

In consideration of the challenging times caused by COVID-19 pandemic and in view of fund requirement in the impending future, your Directors do not recommend dividend on Equity Shares for the financial year ended on 31st March, 2021.

3) TRANSFER TO RESERVES :

Your directors do not propose to transfer any amount to the reserves out of current year profits.

4) STATE OF COMPANY'S AFFAIRS :

During the year under review, the operations were affected due to the restrictions imposed by the Government to prevent the spread of novel coronavirus (COVID-19), however, your Company's performance has remained noteworthy in terms of its turnover as compared to the previous year 2019-20. There has been no change in the business of the Company during the financial year ended 31st March, 2021.

During the financial year ended March 31, 2021, your Company recorded a net revenue from operations of ₹ 22,38,876/- compared to ₹ 22,74,120/- in the previous year. For the Financial Year 2020-21, your Company's profit after tax stood at ₹ 1,09,86,722/- vis-à-vis ₹ 1,03,19,993/- in the previous year. The basic EPS for the year 2020-21 is ₹ 4.00/- per share as compared to ₹ 3.76/- per share in FY 2019-20.

5) DEVELOPMENTS :

Notwithstanding the challenging circumstances caused by the pandemic, Your Company continues to sustain its commitment to the highest levels of quality, superior service management, robust information security practices and mature business continuity management.

Your Company has also been exploring the possibilities of power generation from other sources and has successfully set up a rooftop Solar Power Plant of 250 KW capacity within the compound of Auckland Jute Mills. The power so generated is consumed by the jute mill for its domestic purposes.

6) CAPITAL EXPENDITURE :

During the financial year 2020-21, no capital expenditure was incurred towards tangible & intangible assets of the Company.

7) MATERIAL CHANGES AND COMMITMENT :

There have been no material changes and commitments, which affect the financial position of the company which have occurred between the end of the financial year to which the financial statements relate and the date of this Report.

8) PARTICULARS OF LOANS, GUARANTEES AND INVESTMENTS UNDER SECTION 186 :

In terms of Section 186 of the Companies Act, 2013 and Rules framed thereunder, details of the Loans given and Investments made by your Company have been disclosed in relevant notes to Financial Statements for the year ended March 31, 2021, which forms part of this Annual Report. Your Company has not given any guarantee or provided any security during the year under review.

9) DEPOSITS :

During the financial year ended 31st March, 2021, the Company has not accepted any deposits from public and as such, no amount on account of principal or interest on deposits from public was outstanding as on the date of the balance sheet.

10) TRANSACTIONS WITH RELATED PARTIES :

During the year under review, all related party transaction(s) entered by the Company were in Ordinary Course of the Business and on Arm's Length basis. No Material Related Party Transactions, i.e. transactions exceeding ten percent of the annual

turnover as per the last audited financial statements, were entered during the year by your Company. Accordingly, the disclosure of Related Party Transactions as required under Section 134(3)(h) of the Companies Act, 2013 in Form AOC-2 is not applicable..

11) AUDIT COMMITTEE :

During the financial year 2020-21, the provisions of Section 177 of the Companies Act, 2013 read with rules thereunder was not applicable to your Company, thus, the Company was not required to constitute Audit Committee of the Board during this year.

12) NOMINATION AND REMUNERATION COMMITTEE :

During the year under review, the provisions of Section 178 of the Companies Act, 2013 read with rules thereunder was not applicable to the Company, thus, the Company was not required to constitute Nomination and Remuneration Committee of the Board.

13) STAKEHOLDER'S RELATIONSHIP COMMITTEE :

The Board of Directors of your Company has constituted the Stakeholder's Relationship Committee in terms of the provisions of Section 178 (5) of the Companies Act, 2013 with the following composition of members to consider and resolve the grievances of security holders of the Company:

S.No.	Name	Designation	Position in Committee
1.	Mr. U.K. Bothra	Non-Executive Director	Chairman
2.	Mr. M.C. Parakh	Non-Executive Director	Member
3.	Mr. P.K. Bothra	Non-Executive Independent Director	Member

During the Financial Year 2020-21, the Committee met only once on 20th January, 2021. The requisite quorum was present at the said meeting. The attendance of each Member at these Meetings was as follows:

Name Of The Directors Constituting Audit Committee	Position Held	Committee Meetings	
		Held	Attended
Shri U K Bothra	Chairman	1	1
Shri P K Bothra	Member	1	1
Shri M C Parakh	Member	1	1

14) CORPORATE SOCIAL RESPONSIBILITY INITIATIVE :

The provisions of Section 135 of the Companies Act, 2013 read with rules thereunder regarding Corporate Social Responsibility (referred herein as "CSR") were not

attracted by the Company during the financial year ended 31st March, 2021. Therefore, the Company has not made any contribution towards CSR activities in terms of the relevant provisions of the said Act read with rules made thereunder.

15) SUBSIDIARY/ASSOCIATES/JOINT VENTURE COMPANIES :

Your Company does not have any subsidiary / associate / joint venture Company for the year ended 31st March, 2021. Hence, disclosure in Form AOC-1 is not required to be annexed.

16) SHARE CAPITAL :

The Authorized Share Capital of your Company as on March 31, 2021 stands at ₹ 2,75,00,000/- divided into ₹ 27,50,000 equity shares of ₹ 10/- each. The Issued, Subscribed and Paid-up Share Capital of your Company is ₹ 2,74,53,800/- divided into ₹ 27,45,380 Equity Shares of ₹ 10/- each fully paid up. There was no change in the Authorised or Paid-up Capital/Subscribed Capital during the financial year 2020-21.

a) Issue of equity shares with differential rights:

The Company did not issue equity shares with differential rights during the financial year 2020-21.

b) Issue of sweat equity shares:

The Company did not issue sweat equity shares during the financial year 2020-21.

c) Issue of employee stock options:

The Company did not issue stock options during the financial year 2020-21.

d) Provision of money by company for purchase of its own shares by employees or by trustees for the benefit of employees:

The Company does not have a scheme for purchase of its own shares by employees or by trustees for the benefit of employees.

17) FINANCE:

As at 31st March, 2021, cash and cash equivalents stood at ₹ 48,59,139/-. As reported in earlier years, the Company continues to focus on judicious management of its working capital, receivables, inventories and other working capital parameters were kept under strict check through continuous monitoring.

18) DETAILS OF BOARD MEETINGS :

During the year under report, 5 (five) Board meetings were held, details of which are given below. The intervening gap between the Meetings was within the period prescribed under the Companies Act, 2013.

<i>Date of the meeting</i>	<i>No. of Directors attended the meeting</i>
15th June, 2020	3
28th July, 2020	3
24th August, 2020	3
02nd December, 2020	3
31st March, 2021	3

19) EXTRACT OF ANNUAL RETURN :

Pursuant to Section 134(3)(a) and Section 92(3) of the Companies Act, 2013 read with Rule 12 of the Companies (Management and Administration) Rules, 2014, the extract of the Annual Return as at March 31, 2021, in the prescribed Form MGT 9, forms part of this Board's report as Annexure "A". However, in terms of Section 92(3) of the Companies Act, 2013 as amended by the Companies Amendment Act, 2017, the Company does not have any website, hence the copy of the extract of the annual return could not be placed on any website.

20) DIRECTORS' RESPONSIBILITY STATEMENT :

In terms of Section 134(5) of the Companies Act, 2013, the Directors of your Company hereby state and confirm that:

1. in the preparation of the Annual Accounts for the year ended 31st March, 2021, applicable accounting standards have been followed and there have been no material departures requiring further explanation;
2. they have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the Company for the period as also certified by the Statutory Auditors of the Company;
3. they have taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013. They confirm that there are adequate systems and controls for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
4. the annual accounts of the Company for the year ended 31st March, 2021 have been prepared on a going concern basis;
5. the Company being unlisted, sub clause (e) of section 134(3) of the Companies Act, 2013 pertaining to laying down internal financial controls is not applicable to the Company;

6. they have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and are operating effectively.

21) DIRECTORS :

In accordance with the provisions of Section 152 of the Companies Act, 2013, Mr. Manak Chand Parakh (holding DIN 02410649) retires by rotation at the forthcoming Annual General Meeting and, be in eligible offers himself for re-appointment.

Your Company has re-appointed the services of Shri P K Bothra (holding DIN 00381223) as the Independent Director of the Company at the 28th Annual General Meeting of the Company held on 27th September, 2019. The Independent director is not liable to retire by rotation. Shri P.K. Bothra has given declaration that he meets the criteria of independence as laid down under Section 149(6) of the Companies Act, 2013 and has also complied with the Code for Independent Directors prescribed in Schedule IV to the Act and also Code of Conduct for Directors and senior management personnel.

During the year under report, none of the Directors of the Company have relinquished the Directorship of the Company during the financial year 2020-21. In view of the applicable provisions of the Companies Act, 2013, the Company is not mandatorily required to appoint any whole time KMPs.

None of the Directors of the Company are disqualified as per section 164(2) of the Companies Act, 2013 and rules made thereunder or any other provisions of the Companies Act, 2013. The Directors have also made necessary disclosures to the extent as required under provisions of section 184(1). Necessary resolution for the appointment/re-appointment of the aforesaid director(s) has been incorporated in the Notice convening the Annual General Meeting for your approval.

22) DISCLOSURE OF PARTICULARS WITH RESPECT TO CONSERVATION OF ENERGY :

Your Company does not have any manufacturing activity, therefore, information in accordance with the provisions of Section 134(3)(m) of the Companies Act, 2013 read with Companies (Appointment & Remuneration) Rules 2014 regarding Conservation of Energy, Research and Development, Technology Absorption, Adaptation and Innovation and Foreign Exchange earnings and outgo is not applicable to the Company during the year under review.

23) PARTICULARS OF THE EMPLOYEES :

During the financial year 2020-21, the Company did not have any employee in the category specified under Section 197 read with Rule 5 of The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014.

24) AUDITORS :

a) STATUTORY AUDITORS:

According to the provisions of Section 139, 142 and other applicable provisions, if any, of the Companies Act, 2013 read with rules made thereunder (including any statutory modification(s) or re-enactment thereof for the time being in force), M/s. R. Kothari & Co. LLP (Firm registration No. 307069E/E300266), Chartered Accountants, were appointed as the Statutory Auditors of the Company to hold office for a period of five years commencing from the conclusion of the 26th Annual General Meeting of the Company till the conclusion of the 31st Annual General Meeting of the Company to be held in the financial year 2021-22.

b) COST AUDIT :

Pursuant to the provisions of Section 148 of the Companies Act, 2013 read with the Companies (Cost Records and Audit) Rules, 2014 as amended from time to time, your Company is not required to maintain cost records as specified by the Central Government and accordingly such accounts and records are not made and maintained.

25) AUDITOR'S REPORT :

M/s. R. Kothari & Co. LLP (Firm registration No. 307069E/E300266), Chartered Accountants and Statutory Auditors of the Company, have submitted their Report under Section 143 of the Companies Act, 2013 read with rules thereunder and the observations of the Statutory Auditors, when read together with the relevant notes to the accounts and accounting policies are self-explanatory and do not call for any further comment. Further as per auditors' report on financial statement there is no fraud reported u/s 143(12).

26) VIGIL MECHANISM FRAMEWORK/RISK MANAGEMENT POLICY :

During the period under review, the provisions of Section 177 of the Companies Act, 2013 read with Rule 7 of the Companies (Meetings of the Board and its Powers) Rules, 2013 is not applicable to the Company. The Company is also not required to formulate any Risk Management Policy as the elements of risk threatening the Company's existence are very minimal.

27) DISCLOSURE UNDER THE SEXUAL HARASSMENT OF WOMEN AT WORKPLACE (PREVENTION, PROHIBITION AND REDRESSAL) ACT, 2013 :

During the year under review, the provisions of the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013 was not applicable to the Company therefore, the provisions relating to the constitution of Internal

Complaints Committee under the Sexual Harassment of Women at Workplace (Prevention, Prohibition & Redressal) Act, 2013 [14 of 2013] was also not applicable to the Company.

28) SIGNIFICANT AND MATERIAL ORDERS PASSED BY THE REGULATORS :

During the year under review, there were no significant and material orders passed by any Regulator or Court or Tribunal which would impact the going concern status of the Company and its future operations. Also, there were no penalties imposed on the Company by any regulator.

29) TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND :

Your Company did not have any funds lying unpaid or unclaimed for a period of seven years. Therefore, there were no funds which were required to be transferred to Investor Education and Protection Fund (IEPF).

30) ACCOUNTING POLICIES AND PROCEDURES :

The Significant accounting policies as narrated in the Notes to the Financial Statements is in conformity with the Accounting Standards issued by the Institute of Chartered Accountants of India and referred to under Section 129 & 133 of the Companies Act, 2013, as applicable to the Company have been followed as usual in the course of preparing and presenting these Accounts.

31) ACKNOWLEDGEMENTS :

Your Directors take this opportunity to place on record their sincere appreciation of the continuous support, encouragement and co-operation received from the Company's customers, shareholders, suppliers, bankers, financial institutions and the Government for their consistent support to the Company. The directors also place on record their gratitude to all employees of the Company for their hard work and valued contribution during these trying times.

Registered Office
P.O Jagatdal, 24 Parganas North,
West Bengal-743125
Dated : 01st July, 2021

For And On Behalf Of The Board
U K BOTHRA P K BOTHRA
(DIN 00401414) (DIN 00381223)
DIRECTOR DIRECTOR

AUCKLAND JUTE CO. LIMITED

ANNEXURES TO THE DIRECTORS' REPORT : Annexure-A to the Director's Report

Form No. MGT-9

EXTRACT OF ANNUAL RETURNS ON THE FINANCIAL YEAR ENDED ON 31ST March, 2021 OF AUCKLAND JUTE CO LIMITED

[Pursuant to Section 92(1) of the Companies Act, 2013 and rule 12(1) of the Companies (Management and Administration) Rules, 2014]

I. REGISTRATION AND OTHER DETAILS:

S.No.	Particulars	Remarks
i.	CIN	U17125WB1991PLC052401
ii.	Registration Date	22/07/1991
iii.	Name of the Company	AUCKLAND JUTE CO LIMITED
iv.	Category/Sub-Category of the Company	Category-Company limited by shares Sub-category-Indian Non-Government Company
v.	Address of the Registered office and contact details	Auckland Jute Mills Compound, P.O. Jagatdal, North 24 Parganas, West Bengal-743125 Phone No. 033-25812757 E-mail Id : ail@aucklandjute.com
vi.	Whether listed Company	No
vii.	Name, Address and Contact details of Registrar and Transfer Agent, if any	Niche Technologies Private Limited 3A, Auckland Place 7th Floor, Room No. 7A & 7B, Kolkata-700017 Phone No. : 2280-6616/17/18/19 E-mail Id : nichetechpl@nichetechpl.com

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY :

All the business activities contributing 10% or more of the total turnover of the Company shall be stated :

Sl.No.	Name and Description of main products /services	NIC Code of the Product/service	% to total turnover of the Company
1.	Dividend Income	643	10.56
2.	Interest income	649	74.64
3.	Income From Solar Plant	351	9.73

AUCKLAND JUTE CO. LIMITED

III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES:

S.No	Name and Address of the Company	CIN/GLN	Holding/Subsidiary/ Associate	% of shares held	Applicable Section
1.	NIL	N/A	N/A	N/A	N/A

IV. SHARE HOLDING PATTERN (Equity Share Capital Breakup as percentage of Total Equity)

(i) Category-wise Share Holding

Category of Shareholders	No. of Shares held at the beginning of the year 01.4.2020				No. of Shares held at the end of the year 31.03.2021				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
A. Promoters									
(1) Indian									
(a) Individual/ HUF	0	461730	461730	16.818	0	461730	461730	16.818	0.000
(b) Central Govt	—	—	—	—	—	—	—	—	—
(c) State Govt (s)	—	—	—	—	—	—	—	—	—
(d) Bodies Corp.	12532	1495450	1507982	54.928	12532	1495450	1507982	54.928	0.000
(e) Banks / FI	—	—	—	—	—	—	—	—	—
(f) Any Other....	—	—	—	—	—	—	—	—	—
Sub-total (A) (1):-	12532	1957180	1969712	71.746	12532	1957180	1969712	71.746	0.000
(2) Foreign									
a) NRIs – Individuals	—	—	—	—	—	—	—	—	—
b) Other –Individuals	—	—	—	—	—	—	—	—	—
c) Bodies Corp.	—	—	—	—	—	—	—	—	—
d) Banks / FI	—	—	—	—	—	—	—	—	—
e) Any Other....	—	—	—	—	—	—	—	—	—
Sub-total (A) (2):-	0	0	0	0.000	0	0	0	0.000	0.000
Total shareholding of Promoter (A)= (A)(1)+(A)(2)	12532	1957180	1969712	71.746	12532	1957180	1969712	71.746	0.000

AUCKLAND JUTE CO. LIMITED

Category of Shareholders	No. of Shares held at the beginning of the year 01.4.2020				No. of Shares held at the end of the year 31.03.2021				% Change during the year
	Demat	Physical	Total	% of Total Shares	Demat	Physical	Total	% of Total Shares	
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	—	—	—	—	—	—	—	—	—
b) Banks / FI	—	—	—	—	67650	0	67650	2.464	2.464
c) Central Govt	—	—	—	—	—	—	—	—	—
d) State Govt(s)	—	—	—	—	—	—	—	—	—
e) Venture Capital Funds	—	—	—	—	—	—	—	—	—
f) Insurance Companies	—	—	—	—	—	—	—	—	—
g) FIs	—	—	—	—	—	—	—	—	—
h) Foreign Venture Capital Funds	—	—	—	—	—	—	—	—	—
i) Others (specify)	—	—	—	—	—	—	—	—	—
Sub-total (B)(1) :	0	0	0	0.000	67650	0	67650	2.464	2.464
2. Non-Institutions									
a) Bodies Corp.									
i) Indian	0	66168	66168	2.410	1120	66168	67288	2.451	0.041
ii) Overseas	—	—	—	—	—	—	—	—	—
b) Individuals									
i) Individual shareholders holding nominal share capital upto Rs. 1 lakh	31990	494620	526610	19.182	32860	493960	526820	19.189	0.007
ii) Individual shareholders holding nominal share capital in excess of Rs 1 lakh	58672	124218	182890	6.662	67956	45954	113910	4.149	-2.513
c) Others (specify)	—	—	—	—	—	—	—	—	—
Sub-Total (B)(2):-	90662	685006	775668	28.254	101936	606082	708018	25.789	-2.465
Total Public Shareholding (B)=(B)(1)+(B)(2)	90662	685006	775668	28.254	169586	606082	775668	28.254	0.000
C. Shares held by Custodian for GDRs & ADRs	—	—	—	—	—	—	—	—	—
Grand Total (A+B+C)	103194	2642186	2745380	100.000	182118	2563262	2745380	100.000	0.000

AUCKLAND JUTE CO. LIMITED

(ii) Shareholding of Promoters

Sl. No.	Shareholder's Name	Shareholding at the beginning of the year i.e. 01.04.2020			Share Holding at the end of the year i.e. 31.03.2021			% changeing shareholding during the year
		No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	No. of Shares	% of total Shares of the company	% of Shares Pledged/ encumbered to total shares	
1	Adinath Investment & Trading Co.Ltd.	40000	1.457	0.000	40000	1.457	0.000	0.000
2	Anuradha Mehta	51520	1.877	0.000	51520	1.877	0.000	0.000
3	Aradhana Investments Ltd.	350	0.013	0.000	350	0.013	0.000	0.000
4	Aradhana Mullimax Ltd.	69460	2.530	0.000	69460	2.530	0.000	0.000
5	Divya Dugar	92000	3.351	0.000	92000	3.351	0.000	0.000
6	H.C. Commercial Ltd.	501762	18.277	0.000	501762	18.277	0.000	0.000
7	Hotlines Sales Pvt. Ltd.	6800	0.248	0.000	6800	0.248	0.000	0.000
8	Jai Kumar Kankaria	29700	1.082	0.000	29700	1.082	0.000	0.000
9	Jai Kumar Kankaria HUF	75050	2.734	0.000	75050	2.734	0.000	0.000
10	Jai Kumar Kankaria Investment P.Ltd.	88840	3.236	0.000	88840	3.236	0.000	0.000
11	Kankaria Traders & Investment P.Ltd	102280	3.726	0.000	102280	3.726	0.000	0.000
12	Meghna Sanghvi	40000	1.457	0.000	40000	1.457	0.000	0.000
13	Morgan Walker & Co. Ltd.	36088	1.314	0.000	36088	1.314	0.000	0.000
14	Morgan Walker Infrastructure Limited	54000	1.967	0.000	54000	1.967	0.000	0.000
15	Padmavati Trade Link Ltd.	189112	6.888	0.000	189112	6.888	0.000	0.000
16	Poonam Dugar	85520	3.115	0.000	85520	3.115	0.000	0.000
17	Rajasthan Traders And Financers Pvt. Ltd.	2158	0.079	0.000	2158	0.079	0.000	0.000
18	Reliance Traders And Investors Pvt. Ltd.	2660	0.097	0.000	2660	0.097	0.000	0.000
19	Russell Properties P. Ltd.	44784	1.631	0.000	44784	1.631	0.000	0.000
20	Samridhi Fibres Ltd.	40000	1.457	0.000	40000	1.457	0.000	0.000
21	Supreme Trade & Investments P. Ltd.	10360	0.377	0.000	10360	0.377	0.000	0.000
22	T. Kumari (Financiers) Limited	184560	6.723	0.000	184560	6.723	0.000	0.000
23	United Investment And Trading Co Pvt. Ltd.	5144	0.187	0.000	5144	0.187	0.000	0.000
24	Universal Traders & Investors P. Ltd.	129624	4.722	0.000	129624	4.722	0.000	0.000
25	Vasantii Devi Kankaria	87940	3.203	0.000	87940	3.203	0.000	0.000
	TOTAL	1969712	71.746	0.000	1969712	71.746	0.000	0.000

AUCKLAND JUTE CO. LIMITED

iii) Change in Promoters' Shareholding (please specify, if there is no change)

SI No.		Shareholding at the beginning of the year i.e. 01.04.2020		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	At the beginning of the year i.e. 01.04.2020	1969712	71.746	—	—
2.	Date wise Increase / Decrease in Promoters Shareholding during the Year specifying the reasons for increase / decrease (e.g. allotment / transfer / bonus / sweat equity etc)	#			
3.	At the end of the year i.e. 31.03.2021	1969712	71.746	—	—

SI No.	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	ADINATH INVESTMENT & TRADING CO.LTD.				
	a) At the Beginning of the Year	40000	1.457		
	b) Changes during the year				[NO CHANGES DURING THE YEAR]
	c) At the End of the Year			40000	1.457
2.	ANURADHA MEHTA				
	a) At the Beginning of the Year	51520	1.877		
	b) Changes during the year				[NO CHANGES DURING THE YEAR]
	c) At the End of the Year			51520	1.877
3.	ARADHANA INVESTMENTS LTD.				
	a) At the Beginning of the Year	350	0.013		
	b) Changes during the year				[NO CHANGES DURING THE YEAR]
	c) At the End of the Year			350	0.013
4.	ARADHANA MULTIMAX LTD.				
	a) At the Beginning of the Year	69460	2.530		
	b) Changes during the year				[NO CHANGES DURING THE YEAR]
	c) At the End of the Year			69460	2.530

AUCKLAND JUTE CO. LIMITED

SI No.	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
5.	DIVYA DUGAR				
	a) At the Beginning of the Year	92000	3.351		
	b) Changes during the year				[NO CHANGES DURING THE YEAR]
	c) At the End of the Year			92000	3.351
6.	H.C. COMMERCIAL LTD.				
	a) At the Beginning of the Year	501762	18.277		
	b) Changes during the year				[NO CHANGES DURING THE YEAR]
	c) At the End of the Year			501762	18.277
7.	HOTLINES SALES PVT. LTD.				
	a) At the Beginning of the Year	6800	0.248		
	b) Changes during the year				[NO CHANGES DURING THE YEAR]
	c) At the End of the Year			6800	0.248
8.	JAI KUMAR KANKARIA				
	a) At the Beginning of the Year	29700	1.082		
	b) Changes during the year				[NO CHANGES DURING THE YEAR]
	c) At the End of the Year			29700	1.082
9.	JAI KUMAR KANKARIA HUF				
	a) At the Beginning of the Year	75050	2.734		
	b) Changes during the year				[NO CHANGES DURING THE YEAR]
	c) At the End of the Year			75050	2.734
10.	JAI KUMAR KANKARIA INVESTMENT P.LTD.				
	a) At the Beginning of the Year	88840	3.236		
	b) Changes during the year				[NO CHANGES DURING THE YEAR]
	c) At the End of the Year			88840	3.236
11.	KANKARIA TRADERS & INVESTMENT P.LTD				
	a) At the Beginning of the Year	102280	3.726		
	b) Changes during the year				[NO CHANGES DURING THE YEAR]
	c) At the End of the Year			102280	3.726

AUCKLAND JUTE CO. LIMITED

SI No.	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
12.	MEGHNA SANGHVI				
	a) At the Beginning of the Year	40000	1.457		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			40000	1.457
13.	MORGAN WALKER & CO. LTD.				
	a) At the Beginning of the Year	36088	1.314		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			36088	1.314
14.	MORGAN WALKER INFRASTRUCTURE LIMITED				
	a) At the Beginning of the Year	54000	1.967		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			54000	1.967
15.	PADMAVATI TRADE LINK LTD.				
	a) At the Beginning of the Year	189112	6.888		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			189112	6.888
16.	POONAM DUGAR				
	a) At the Beginning of the Year	85520	3.115		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			85520	3.115
17.	RAJASTHAN TRADERS AND FINANCERS PVT LTD				
	a) At the Beginning of the Year	2158	0.079		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			2158	0.079
18.	RELIANCE TRADERS AND INVESTORS PVT LTD				
	a) At the Beginning of the Year	2660	0.097		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			2660	0.097

AUCKLAND JUTE CO. LIMITED

SI No.	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
19.	RUSSELL PROPERTIES P.LTD.				
	a) At the Beginning of the Year	44784	1.631		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			44784	1.631
20.	SAMRIDHI FIBRES LTD.				
	a) At the Beginning of the Year	40000	1.457		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			40000	1.457
21.	SUPREME TRADE & INVESTMENTS P.LTD.				
	a) At the Beginning of the Year	10360	0.377		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			10360	0.377
22.	T. KUMARI FINANCIERS LIMITED				
	a) At the Beginning of the Year	184560	6.723		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			184560	6.723
23.	UNITED INVESTMENT AND TRADING CO PVT LTD				
	a) At the Beginning of the Year	5144	0.187		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			5144	0.187
24.	UNIVERSAL TRADERS & INVESTORS P.LTD.				
	a) At the Beginning of the Year	129624	4.722		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			129624	4.722
25.	VASANTI DEVI KANKARIA				
	a) At the Beginning of the Year	87940	3.203		
	b) Changes during the year		[NO CHANGES DURING THE YEAR]		
	c) At the End of the Year			87940	3.203
	TOTAL	1969712	71.746	1969712	71.746

AUCKLAND JUTE CO. LIMITED

iv) Shareholding Pattern of top ten Shareholders (other than Directors, Promoters and Holders of GDRs and ADRs):

Sl No.	For Each of the Top10 Shareholders	Shareholding at the beginning of the year i.e. 01.04.2020		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	At the beginning of the year i.e. 01.04.2020	222094	8.090	4,160	0.152
2.	Date wise Increase/Decrease in Shareholding during the year specifying the reasons for increase/decrease (e.g. allotment transfer / bonus / sweat equity etc):	#			
3.	At the End of the year i.e. 31.03.2021	221994	8.086	100	0.004

Sl No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	BANK OF INDIA.				
	a) At the Beginning of the Year	12804	0.466		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			12804	0.466
2.	BASUDEO LALL				
	a) At the Beginning of the Year	20850	0.759		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			20850	0.759
3.	INDRA KUMAR BAGRI				
	a) At the Beginning of the Year	14396	0.524		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	Date Reason				
	26/02/2021 Transfer	-100	0.004	14296	0.521
	c) At the End of the Year			14296	0.521

AUCKLAND JUTE CO. LIMITED

Sl No.	For Each of the Top 10 Shareholders	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
4.	INDRA SINGH & SONS P.LTD.				
	a) At the Beginning of the Year	13200	0.481		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			13200	0.481
5.	JASBIRSINGH GOBINDSINGH DHAWDA				
	a) At the Beginning of the Year	33970	1.237		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			33970	1.237
6.	LIFE INSURANCE CORPORATION OF INDIA				
	a) At the Beginning of the Year	67650	2.464		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			67650	2.464
7.	MAHENDRA GIRDHARILAL				
	a) At the Beginning of the Year	20920	0.762		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			20920	0.762
8.	MANIDEVI KANODIA				
	a) At the Beginning of the Year	13554	0.494		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			13554	0.494
9.	SIPRA ROY				
	a) At the Beginning of the Year	11550	0.421		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			11550	0.421
10.	THE ORIENTAL INSURANCE COMPANY LIMITED				
	a) At the Beginning of the Year	13200	0.481		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			13200	0.481
	TOTAL	222094	8.090	221994	8.086

AUCKLAND JUTE CO. LIMITED

v) Shareholding of Directors and Key Managerial Personnel:

Sl No.	For Each of the Directors and KMP	Shareholding at the beginning of the year i.e. 01.04.2020		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	At the beginning of the year i.e. 01.04.2020	140	0.01	—	—
2.	Date wise Increase / Decrease in Shareholding during the year specifying the reasons for increase / decrease (e.g. allotment /transfer / bonus/ sweat equity etc):	There is no change in the shareholding of Directors and Key Managerial Personnel between 01.04.2020 to 31.03.2021			
3.	At the End of the year i.e. 31.03.2021	140	0.01	—	—

Sl No.	Name	Shareholding at the beginning of the year		Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Company	No. of shares	% of total shares of the Company
1.	PRAKASH KUMAR BOTHRA				
	a) At the Beginning of the Year	140	0.005		
	b) Changes during the year	[NO CHANGES DURING THE YEAR]			
	c) At the End of the Year			140	0.005
	T O T A L	140	0.005	140	0.005

v) INDEBTEDNESS

Indebtedness of the Company including interest outstanding/accrued but not due for payment

	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year	NIL			
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				
Change in Indebtedness during the financial year				
• Addition				
• Reduction				
Net Change				
Indebtedness at the end of the financial year				
i) Principal Amount				
ii) Interest due but not paid				
iii) Interest accrued but not due				
Total (i+ii+iii)				

AUCKLAND JUTE CO. LIMITED

Vij) Remuneration Of Directors And Key Managerial Personnel

A. Remuneration to Managing Director, Whole-time Directors and/or Manager:

Sl.No.	Particulars of Remuneration	Name of MD/WTD/Manager	Total Amount (Rs.)
1.	Gross salary		
	(a) Salary as per provisions contained in Section 17(1) of the Income-Tax Act, 1961	—	—
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	—	—
	(c) Profits in lieu of salary under Section 17(3) of the Income Tax Act, 1961	—	—
2.	Stock Option	—	—
3.	Sweat Equity	—	—
4.	Commission- as % of profit- others, specify...	—	—
5.	Others, please specify	—	—
	Total (A)	—	—
	Ceiling as per the Act	—	—

B. Remuneration to other directors:

Sl.No.	Particulars of Remuneration	Name of Directors	Total Amount
1.	Independent Directors		
	• Fee for attending board/committee meetings	— — — —	—
	• Commission		
	• Others, please specify		
	Total (1)	— — — —	—
2.	Other Non-Executive Directors		
	• Fee for attending board/committee meetings	— — — —	—
	• Commission		
	• Others, please specify		
	Total (2)	— — — —	—
	Total (B)=(1+2)	— — — —	—
	Total Managerial Remuneration	— — — —	—
	Overall Ceiling as per the Act	— — — —	—

AUCKLAND JUTE CO. LIMITED

C. Remuneration to Key Managerial Personnel Other Than MD / Manager/WTD:

Sl.No.	Particulars of Remuneration	Key Managerial Personnel			
		CEO	CFO	CS	Total
1	Gross salary	—	—	—	—
	(a) Salary as per provisions contained in Section 17(1) of the Income-tax Act, 1961	—	—	—	—
	(b) Value of perquisites u/s 17(2) of the Income-tax Act, 1961	—	—	—	—
	(c) Profits in lieu of salary under section 17(3) of the Income-tax Act, 1961	—	—	—	—
2	Stock Option	—	—	—	—
3	Sweat Equity	—	—	—	—
4	Commission- as % of profit- others, specify...	—	—	—	—
5	Others, please specify	—	—	—	—
	Total	—	—	—	—

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES:

There were no penalties / punishments / compounding of offences for breach of any section of the Companies Act, 2013 against the Company, its Directors or other officers in default, during the financial year ended March 31, 2021.

AUCKLAND JUTE CO. LIMITED

R. Kothari & Co. LLP

CHARTERED ACCOUNTANTS
KOLKATA, NEW DELHI

INDEPENDENT AUDITOR'S REPORT

To
THE MEMBERS OF
AUCKLAND JUTE CO. LIMITED
Report on Audit of the Financial Statements

Opinion

We have audited the accompanying Financial Statements of **AUCKLAND JUTE CO. LIMITED ("the company")**, which comprise the Balance Sheet as at 31st March 2021, the statement of Profit and Loss, and the statement of Cash Flow and notes to the financial statements, for the year ended 31st march 2021, including a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and Profit and its cash flow for the year ended on that date.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis Of Matter

We draw your attention to Note No. 20 to the Financial Statements which explain the uncertainties and the management's assessment of the financial impact due to the lock-downs and other restrictions and conditions related to the COVID-19 pandemic situation, for which a definite assessment of the impact in the subsequent period is highly dependent upon circumstances as they evolve.

Our opinion is not modified in respect of this matter.

Information other than the Financial Statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Company's Annual Return but does not include the Financial Statements and our Auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Responsibility of the Management for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flow of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate implementation and maintenance of accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statement that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for over seeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of the material misstatement of the financial statement, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material

uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our Auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Report on Other Legal and Regulatory Requirements

As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government Of India in terms of sub-section(11) of Section 143 of the Companies Act, 2013, we give in the **Annexure A**, a Statement on the matters specified in paragraphs 3 and 4 of the Order , to the extent applicable.

- I. As required by Section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
 - c) The Balance Sheet, the Statement of Profit and Loss and the cash flow dealt with by this Report are in agreement with the books of accounts.
 - d) In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
 - e) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164 (2) of the Act.

- f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "**Annexure B**".
- II. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
 - a) The Company does not have any pending litigations which has an impact on its financial position in its financial statements;
 - b) The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses;
 - c) There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.
- III. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and to the best of our information and according to the explanations given to us, the remuneration paid by the Company to its directors during the current year is in accordance with the provisions of Section 197 of the Act. The remuneration paid to any director is not in excess of the limit laid down under section 197 of the Act.

For R. Kothari & Co. LLP
Chartered Accountants
FRN : 307069E/E300266
(Kailash Chandra Soni)
Partner
Membership Number : 057620

Place : **Kolkata**
Date : 01.07.2021
UDIN : 21057620AAAAHX5828

R. Kothari & Co. LLP

CHARTERED ACCOUNTANTS
KOLKATA, NEW DELHI

ANNEXURE-A TO THE INDEPENDENT AUDITOR'S REPORT
(referred to in our report of even date)

The Annexure referred to in Independent Auditor's report to the members of the company on financial statements for the year ended 31st March, 2021, we report that:

- (i) (a) The Company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
 - (b) Fixed Assets have been physically verified by the management at reasonable intervals and no material discrepancies were noticed on such verification.
 - (c) The title deeds of immovable properties are held in the name of the company.
- (ii) The company does not hold any physical inventories. Thus, paragraph 3 (ii) of the Order is not applicable to the Company.
- (iii) The Company has not granted any loan, secured or unsecured, to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013. Thus, paragraph 3 (iii) of the Order is not applicable.
- (iv) The Company has not given any loan to its directors. Hence Section 185 of the Companies Act 2013 is not applicable. Moreover, in our opinion and according to the information and explanation given to us, the Company has complied with the provisions of Section 186 of the Companies Act, 2013 with respect to loans & investments made.
- (v) The Company has not accepted any deposits from the public. Thus, paragraph 3 (v) of the Order is not applicable to the Company.
- (vi) The Central Government has not prescribed the maintenance of the Cost records under section 148(1) of the Companies Act, 2013. Hence, paragraph 3(vi) of the order is not applicable.
- (vii) (a) In our opinion and according to the information and explanations given to us, the Company has been regular in depositing with appropriate authorities undisputed statutory dues, including, income tax, goods and service Tax, and other statutory dues applicable to it. According to information and explanations given to us, no undisputed amounts payable in respect of income tax, goods & service tax, cess and other statutory dues were in arrears, as on 31st March, 2021.

- (b) According to the information and the explanation given to us and the records of the company examined by us, there are no disputed dues in respect of income tax, goods & service tax and cess and other statutory dues which have not been deposited.
- (viii) The company has not taken any loan from financial institutions and banks. Hence, paragraph 3(viii) of the said order is not applicable to the company.
- (ix) The Company does not raise any money by way of initial public offer or further public offer (including debt instruments) and term loans during the year. Thus, paragraph 3 (ix) of the order is not applicable to the Company.
- (x) According to the information and explanations given to us, no fraud on or by the Company or by its officers' or employees' has been noticed or reported during the course of our audit.
- (xi) According to the information and explanations provided to us, the managerial remuneration has been paid during the year in accordance with the requisite approvals mandated by the provisions of Section 197 read with Schedule V to the Companies Act.
- (xii) According to the information and explanations provided to us, the company is not a Nidhi Company as defined under section 406 of Companies Act, 2013.
- (xiii) Based upon the audit procedures performed and the information and explanations given by the management, all transactions with the related parties are in compliance with section 177 and section 188 of Companies Act, 2013 and the details have been disclosed in the Financial Statements as required by the applicable accounting standards.
- (xiv) According to the information and explanations give to us and based on our examination of the records of the Company, the Company has not made any preferential allotment or private placement of shares or fully or partly convertible debentures during the year.
- (xv) According to the information and explanations given to us and based on our examination of the records of the Company, the Company has not entered into non-cash transactions with directors or persons connected with him. Accordingly, paragraph 3(xv) of the Order is not applicable.
- (xvi) According to the information and explanations provided to us and based on our examination of the records of the Company, the Company is in the process of registration under section 45-IA of the Reserve Bank of India Act, 1934.

For R. Kothari & Co. LLP
Chartered Accountants
FRN : 307069E/E300266
(Kailash Chandra Soni)
Partner
Membership Number : 057620

Place : **Kolkata**
Date : 01.07.2021
UDIN : 21057620AAAAHX5828

R. Kothari & Co. LLP

CHARTERED ACCOUNTANTS
KOLKATA, NEW DELHI

Annexure - B to the Auditors' Report**Report on the Internal Financial Controls over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")**

We have audited the internal financial controls over financial reporting AUCKLAND JUTE CO. LIMITED ("the Company") as of 31 March, 2021 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend

on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31 March, 2021 based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

For R. Kothari & Co. LLP

Chartered Accountants

FRN : 307069E/E300266

(Kailash Chandra Soni)

Partner

Membership Number : 057620

Place : **Kolkata**

Date : 01.07.2021

UDIN : 21057620AAAAHX5828

AUCKLAND JUTE CO. LIMITED

BALANCE SHEET AS AT 31.03.2021

(Amount In Rs.)

Sl. No.	Particulars	Note No.	As at the end of 31.03.2021	As at the end of 31.03.2020
I.	EQUITY AND LIABILITIES			
(1)	Shareholders' funds			
	(a) Share capital	2	27,453,800	27,453,800
	(b) Reserves and surplus	3	225,324,942	214,338,220
			252,778,742	241,792,020
(2)	Non-current Liabilities			
	(a) Deferred tax liabilities (Net)		2,765,511	3,017,348
			2,765,511	3,017,348
(3)	Current Liabilities			
	(a) Other current liabilities	4	43,320	44,320
	(b) Short-term provisions	5	2,405,000	12,223,952
			2,448,320	12,268,272
	TOTAL		257,992,573	257,077,640
II.	ASSETS			
(1)	Non-current Assets			
	(a) Fixed assets			
	(i) Tangible assets	6	11,841,947	12,836,923
	(b) Non-current investments	7	223,967,832	210,337,732
			235,809,779	223,174,655
(2)	Current Assets			
	(a) Cash and cash equivalents	8	4,859,139	10,671,680
	(b) Short-term loans and advances	9	7,000,000	—
	(c) Other current Assets	10	10,323,655	23,231,305
			22,182,794	33,902,985
	TOTAL		257,992,573	257,077,640

Significant Accounting Policies

1

The accompanying notes (1-21) are an integral part of the financial statements
As per our Report of even date

For R. Kothari & Co. LLP
Chartered Accountants
FRN : 307069E/E300266
(CA Kailash Chandra Soni)
Partner
M. No. 057620
Place : Kolkata
Dated : 01st July, 2021

For and on Behalf of the Board

(M C Parakh) (P K Bothra) (U K Bothra)
DIN02410649 DIN 00381223 DIN 00401414
Director Director Director

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AUCKLAND JUTE CO. LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31.03.2021

(Amount In Rs.)

Sl. No.	Particulars	Note No.	For the Year Ended 31.03.2021	For the Year Ended 31.03.2020
I.	Revenue from operations (Gross)	11	2,274,120	2,238,876
II.	Other income	12	14,938,291	13,803,163
III.	Total Revenue		17,212,411	16,042,039
IV.	Expenses:			
	Purchases		—	—
	Employee benefits expense	13	512,023	575,107
	Depreciation and amortization expense	6	994,976	997,504
	Other expenses	14	1,297,461	1,358,169
V.	Total expenses		2,804,460	2,930,780
VI.	Profit/(Loss) before exceptional and extraordinary items and tax		14,407,951	13,111,259
VII.	Exceptional items		—	—
VIII.	Profit/(Loss) before extraordinary items and tax		14,407,951	13,111,259
	Extraordinary Items		—	—
IX.	Profit/(Loss) before tax		14,407,951	13,111,259
X.	Tax expense:			
	(1) Current tax		(2,405,000)	(1,923,952)
	(2) Mat Credit Entitlement		(1,312,615)	(1,037,196)
	(3) Deferred tax		251,837	246,735
	(4) Income Tax for Earlier Years		44,549	(76,853)
XI.	Profit/(Loss) for the period		10,986,722	10,319,993
	Earnings per equity share Basic and Diluted		4.00	3.76

Significant Accounting Policies

1

The accompanying notes (1-21) are an integral part of the financial statements
As per our Report of even date

For R. Kothari & Co. LLP
Chartered Accountants
FRN : 307069E/E300266
(CA Kailash Chandra Soni)
Partner
M. No. 057620
Place : Kolkata
Dated : 01st July, 2021

For and on Behalf of the Board

(M C Parakh) (P K Bothra) (U K Bothra)
DIN02410649 DIN 00381223 DIN 00401414
Director Director Director

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AUCKLAND JUTE CO. LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021
(Amount In Rs.)

Particulars	For the Year Ended 31.03.2021		For the Year Ended 31.03.2020	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
A. CASH FLOW FROM OPERATING ACTIVITIES				
Net Profit/(loss) before Tax and Extra Ordinary Items		14,407,951		13,111,259
Add : Adjustment for Depreciation	994,976		997,504	
Investments written off	—	994,976	5,197	1,002,701
		15,402,927		14,113,960
Less : Interest received	(12,847,797)		(12,083,858)	
Dividend received	(1,817,401)		(1,669,861)	
Profit on sale of investments	(271,093)	(14,936,291)	(49,444)	(13,803,163)
Operating Profit before Working Capital changes		466,636		310,797
Adjustments for Add/(Less): Changes in Working Capital				
Short Term Provision	(9,818,952)		305,952	
Short - Term Loans & Advances	(8,312,615)		24,210,032	
Other Current Assets	12,907,650		126,886	
Other Current Liabilities	(1,000)	(5,224,917)	(5,000)	24,667,870
Cash generated from Operations		(4,758,281)		24,978,667
Extra-ordinary items				
Less: Tax Paid		(2,360,451)		(2,000,805)
NET CASH FLOW FROM OPERATING ACTIVITIES		(7,118,732)		22,977,862

AUCKLAND JUTE CO. LIMITED

CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2021 (Contd.)
(Amount In Rs.)

Particulars	For the Year Ended 31.03.2021		For the Year Ended 31.03.2020	
	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)	Amount (Rs.)
B. CASH FLOW FROM INVESTING ACTIVITIES				
Interest received	12,847,797		12,083,858	
Dividend received	1,817,401		1,669,861	
Purchase of Investments	(20,470,885)		(7,485,380)	
Sale of investments	13,111,878		5,135,872	
Fixed Deposit	(6,000,000)		(29,000,000)	
		1,306,191		(17,595,789)
NET CASH USED IN INVESTING ACTIVITIES		1,306,191		(17,595,789)
C. CASH FLOW FROM FINANCING ACTIVITIES				
NET CASH USED IN FINANCING ACTIVITIES				
NET INCREASE IN CASH AND CASH EQUIVALENTS (A + B + C)		(5,812,541)		5,382,073
OPENING CASH & CASH EQUIVALENTS		10,671,681		5,289,608
CLOSING CASH & CASH EQUIVALENTS		4,859,140		10,671,681

This is the cash flow statement referred to in our report on even date

For R. Kothari & Co. LLP
Chartered Accountants
FRN : 307069E/E300266
(CA Kailash Chandra Soni)
Partner
M. No. 057620
Place : Kolkata
Dated : 01st July, 2021

For and on Behalf of the Board

(M C Parakh) (P K Bothra) (U K Bothra)
DIN02410649 DIN 00381223 DIN 00401414
Director Director Director

1. SIGNIFICANT ACCOUNTING POLICIES FOR THE YEAR ENDED 31.03.2021

i) Basis of Preparation

The financial statements have been prepared as per the Schedule III notified under the Companies Act 2013. Cash Flow Statement has been prepared as per the indirect method mentioned in AS 3 (Cash Flow Statement) issued by ICAI.

ii) Accounting Convention

- a) The Financial Statements are prepared under historical cost convention in accordance with Generally Accepted Accounting Principles (GAAP) and in compliance with the applicable accounting standards issued by the Institute of Chartered Accountants of India and relevant provisions of the Companies Act, 2013.
- b) The Company follows generally mercantile system of accounting and recognizes significant items of income and expenditure on Accrual basis except Rates and Taxes and Insurance Premium.

iii) Use of Estimates

The presentation of Financial Statements requires estimates and assumptions to be made that affect the reported amounts of assets and liabilities (including contingent liabilities) on the date of Financial Statements and the reported amount of revenues and expenses during the reporting period. Difference between the actual results and estimates are recognized in the period in which the results are known/materialized.

iv) Fixed Assets :

Fixed Assets are stated at their original cost less depreciation. Cost comprises cost of acquisition, cost of improvements, borrowing cost and any attributable cost of bringing the asset to the condition for its intended use. Costs also include direct expenses incurred upto the date of capitalization/commissioning.

v) Depreciation :

Depreciation on fixed assets has been provided on Straight Line method at specified rates specified in Schedule II to the Companies Act 2013 on prorata basis.

vi) Revenue Recognition:

Interest : Revenue is recognized on time proportion basis taking into account the amount outstanding and the rate applicable.

Rent : Rental income from Fixed Assets is recognized as per the terms specified.

Income from Solar Plant : Revenue from Income from Solar Plant is recognized for on the basis of sale of units generated.

Dividend : Revenue is recognized when the right to receive dividend is established.

Other Income : The amounts receivable from various agencies are accounted on accrual basis to the extent it is possible to ascertain the income with reasonable accuracy.

vii) Investments :

Investments classified as long-term investments are stated at cost.

viii) Impairment of Assets :

In accordance with AS-28 'Impairment of Assets ' prescribed by the Companies [Accounting Standards] Rules, 2006, where there is an indication of impairment of the Company's Assets related to cash generating units is considered. The carrying amounts of assets are reviewed at each balance sheet date if there is any indication of impairment based on internal/external factors. An impairment loss is recognized wherever the carrying amount of an asset exceeds its recoverable amount. The recoverable amount is the higher of the asset's net selling price and value in use, which is determined by the present value of the estimated future cash flows.

ix) Taxation :

Tax expenses comprise of current, deferred and fringe benefit taxes. Current Income Tax and Fringe Benefit Tax is measured at the amount expected to be paid to the tax authorities in accordance with the Indian Income Tax Act. Deferred Income Tax Act reflects the impact of current year timing differences between taxable income and accounting income for the year and reversal of timing differences of earlier years. Deferred Tax is measured based on the tax rates and the tax laws enacted or substantively enacted at the Balance Sheet date. Deferred Tax assets are not recognized in absence of virtual certainty supported by convincing evidence that sufficient future taxable income will be available against which such deferred tax assets can be adjusted and/or set off.

x) Provision and Contingencies :

A Provision is recognized for a present obligation as a result of past events if it is probable that an outflow of resources will be required to settle the obligation and in respect of which a reliable estimate can be made. Provisions are determined based on best estimate of the amount required to settle the obligation at the Balance Sheet date.

xi) Earning Per Share :

a) Basic earning per share is calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period.

b) For the purpose of calculating diluted earning per share, the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period are adjusted for the effects of dilutive potential equity shares.

II. NOTES TO FINANCIAL STATEMENTS

Note 2

Share Capital

(Amount In Rs.)

Particulars	31.03.2021 (Rs.)	31.03.2020 (Rs.)
Authorized shares		
27,50,000 (P.Y. 27,50,000) Equity shares of Rs. 10 each	27,500,000	27,500,000
Issued, Subscribed and Paid up		
27,45,380 (P.Y. 27,45,380) Equity shares of Rs.10 Each fully paid-up	27,453,800	27,453,800

Additional Disclosures :

(i) Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

Equity shares	31.03.2021		31.03.2020	
	No.	Rs.	No.	Rs.
At the beginning of the period	2,745,380	27,453,800	2,745,380	27,453,800
Issued during the period	—	—	—	—
Outstanding at the end of the period	2,745,380	27,453,800	2,745,380	27,453,800

(ii) Terms/rights attached to equity shares

The company has one class of equity shares having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

(iii) Details of shareholders holding more than 5% shares in the company

Particulars	31.03.2021		31.03.2020	
	No.	%	No.	%
Equity shares				
H C Commercial Limited	501,762	18.28	501,762	18.28
T. Kumari (Financiers) Ltd	184,560	6.72	184,560	6.72
Padmavati Tradelink Ltd	189,112	6.89	189,112	6.89

Note 3

Reserves and Surplus

Particulars	31.03.2021 (Rs.)	31.03.2020 (Rs.)
General Reserve		
Balance as per the last financial statement	37,611,411	37,611,411
	37,611,411	37,611,411
Surplus/(Deficit) as per Statement of Profit and Loss		
Balance as per the last financial statement	176,726,809	166,629,588
Profit for the year	10,986,722	10,319,993
Adjustment for MAT Credit	—	(222,772)
	187,713,531	176,726,809
Total	225,324,942	214,338,220

Note 4

Other Current Liabilities

Particulars	31.03.2021 (Rs.)	31.03.2020 (Rs.)
Liabilities for Expenses	43,320	44,320
Total	43,320	44,320

Note 5

Short Term Provisions

Particulars	31.03.2021 (Rs.)	31.03.2020 (Rs.)
Provision for Income Tax	2,405,000	12,223,952
Total	2,405,000	12,223,952

II. NOTES TO FINANCIAL STATEMENTS

Particulars	Gross Block			Depreciation			Net Block	
	As on 01.01.2020	Addition/ Deduction	As on 31.03.2020	Up to 31.03.2020	For the Adjustment Year	Up to 31.03.2021	As on 31.03.2021	As on 31.03.2020
	Land	1,435,427	—	1,435,427	—	—	—	1,435,427
Building	3,030,128	—	3,030,128	959,540	47,977	1,007,517	2,022,611	2,070,588
Plant & Machinery	4,635,893	—	4,635,893	4,619,806	—	4,619,806	16,087	16,087
Solar Plant	13,466,345	—	13,466,345	4,690,778	852,869	5,543,647	7,922,698	8,775,567
Computer	134,400	—	134,400	129,713	—	129,713	4,687	4,687
Air conditioner	21,500	—	21,500	20,425	—	20,425	1,075	1,075
Motor Car	1,170,292	—	1,170,292	636,800	94,130	730,930	439,362	533,492
Total	23,893,985	—	23,893,985	11,057,062	994,976	12,052,038	11,841,947	12,836,923
P.Y. Figures	23,893,985	—	23,893,985	10,059,558	997,504	11,057,062	12,836,923	—

Note 7

Non Current Investments

Particulars	Face Value	31.03.2021		31.03.2020	
		No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Non Current Investments					
Non Trade					
Equity Shares quoted:					
Aradhana Investments Ltd.	10	8,800	68,975	8,800	68,975
Balmer Lawrie Inv. Ltd	10	44,679	3,685,248	44,679	3,685,248
Bombay Dying & Mfg. Co. Ltd	2	250	17,045	250	17,045
IFCI Ltd	10	400	7,150	400	7,150
Indraprastha Gas Ltd	2	13,500	129,600	13,500	129,600
Larsen Toubro Ltd	2	4,000	4,533,172	4,000	4,533,172
NTPC Ltd	10	—	—	2,000	—
SBI Cards and Payment Services Ltd	10	—	—	88	66,440
Tata Motors Ltd	2	1,049	119,528	1,049	119,528
Total (A)			8,560,718		8,627,158
Equity Shares unquoted:					
H.C. Commercial Limited	10	112,000	22,400,000	112,000	22,400,000
JKK Finance Limited	10	40,000	4,000,000	40,000	4,000,000
Mahabir Vanijya Pvt. Ltd	10	126,000	23,700,000	126,000	23,700,000
Total (B)			50,100,000		50,100,000
Mutual Fund			No. of Units		No. of Units
L & T Equity Fund Growth	10	98,191	1,000,000	98,191	1,000,000
ICICI Prudential Long Term Gilt Fund	10	302,830	14,000,000	302,830	14,000,000
HDFC Low Duration Fund-Growth	10	—	—	59,487	2,500,000
Total (C)			15,000,000		17,500,000
Bond / Debenture					
HDFC Bank Ltd Perpetual Bond 8.85%	1000000	65	63,891,100	65	63,891,100
NTPC Ltd	12.50	10,000	—	10,000	—
State Bank of India Perpetual Bond 7.74%	1000000	10	10,196,540	—	—
Union Bank of India SR-XX	1000000	6	6,219,474	6	6,219,474
Total (D)			80,307,114		70,110,574

AUCKLAND JUTE CO. LIMITED

Non Current Investments (Contd...)

Particulars	Face Value	31.03.2021		31.03.2020	
		No. of Shares	Amount (Rs.)	No. of Shares	Amount (Rs.)
Fixed Deposits					
FD with LIC Housing Finance Ltd -with a maturity greater than 12 months (Maturity Date -14.12.2021)			35,000,000		35,000,000
FD with Housing Development Finance Corp. Ltd -with a maturity greater than 12 months (Maturity Date -Rs.1,00,00,000/- 15.05.2024) (Maturity Date -Rs.1,90,00,000/- 22.07.2024) (Maturity Date -Rs.60,00,000/- 06.06.2025)			35,000,000		29,000,000
Total (E)			70,000,000		64,000,000
Total (A+B+C+D+E)			223,967,832		210,337,732
Book Value of Quoted Investment			8,560,718		8,627,158
Market Value of Quoted Investment			33,914,626		21,932,470
NAV of Mutual Funds			33,311,949		30,072,096

Note 8

Cash & Cash Equivalents

Particulars	31.03.2021 (Rs.)	31.03.2020 (Rs.)
Cash in hand (As certified by the Management)	7,419	16,864
Balances with Scheduled bank		
- Current Account	811,084	4,591,390
- Fixed Deposit Account (with a maturity greater than 12 months)	4,040,636	6,063,426
Total	4,859,139	10,671,680

AUCKLAND JUTE CO. LIMITED

Note 9

Short Term Loans & Advances

Particulars	31.03.2021 (Rs.)	31.03.2020 (Rs.)
(Unsecured, considered good unless otherwise stated)		
Loans to Bodies Corporate	7,000,000	—
Total	7,000,000	—

Note 10

Other Current Assets

Particulars	31.03.2021 (Rs.)	31.03.2020 (Rs.)
Accrued Interest	5,846,001	5,413,973
TDS Receivable	656,360	1,183,423
Advance Income Tax	2,700,000	14,200,000
Mat Credit Entitlement	1,121,294	2,433,909
Total	10,323,655	23,231,305

III. NOTES TO STATEMENT OF PROFIT AND LOSS

Note 11

Revenue From Operations

Particulars	31.03.2021 (Rs.)	31.03.2020 (Rs.)
Rent (TDS Rs. 48,000/-, P.Y. 48,000)	480,000	480,000
Service Charges (TDS Rs. 2,400/-, P.Y. 2,400)	120,000	120,000
Income From Solar Plant	1,674,120	1,638,876
Revenue From Operations (Net)	2,274,120	2,238,876

AUCKLAND JUTE CO. LIMITED

Note 12

Other Income

Particulars	31.03.2021 (Rs.)	31.03.2020 (Rs.)
Interest Income (TDS Rs. 4,69,654/-, P.Y. 5,74,919/-)	12,847,797	12,083,858
Dividend Income (TDS Rs. 1,36,306/-, P.Y. NIL)	1,817,401	1,669,861
Net gain on sale of investments	271,093	49,444
Miscellaneous Receipt	2,000	—
TOTAL	14,938,291	13,803,163

Note 13

Employee Benefit Expenses

Particulars	31.03.2021 (Rs.)	31.03.2020 (Rs.)
Salaries, Allowance and Bonus	476,000	533,000
Staff Welfare Expenses	36,023	42,107
TOTAL	512,023	575,107

Note 14

Other Expenses

Particulars	31.03.2021 (Rs.)	31.03.2020 (Rs.)
Auditor Remuneration - For Statutory Audit	28,320	28,320
Demat Charges	590	735
Filing Fees	8,000	3,000
Legal & Professional Charges	46,090	31,267
Motor Car Expenses	27,311	82,590
Miscellaneous Expenses	37,734	55,233
Insurance Charges	1,082,756	1,076,418
Investments written off	—	5,197
Printing & Stationery	37,574	44,089
Rates and Taxes	11,025	10,510
Travelling & Conveyance	18,061	20,810
TOTAL	1,297,461	1,358,169

AUCKLAND JUTE CO. LIMITED

Additional Notes To Financial Statements for the year ended 31st March, 2021

15) As a matter of financial prudence, Deferred Tax Liability on 31.03.2021 calculated as per Accounting Standard – 22 issued by the ICAI is given below:

Particulars	As at 31.03.2021	As at 31.03.2020
WDV of Depreciable Assets as per Income Tax Act	465,791	555,531
WDV of Depreciable Assets as per Companies Act	10,406,520	11,401,496
Differential Net Timing Difference	(9,940,729)	(10,845,965)
Deferred Tax Liability upto 31.03.2021	(2,765,511)	(3,017,348)
Deferred Tax Liability upto 31.03.2020	(3,017,348)	(3,264,083)
Deferred Tax Transfer to Statement of Profit and Loss	251,837	246,735

16) Computation of Earning per Share

Particulars		As at 31.03.2021	As at 31.03.2020
Profit/(Loss) After Tax	(Rs.)	10,986,722	10,319,993
Weighted Avg. No. of Shares	(Nos.)	2,745,380	2,745,380
EPS	(Rs.)	4.00	3.76

17) Related Party Disclosure as per AS-18

Sl. No.	Party	Relationship
i.	Prakash Kumar Bothra	Director
ii.	Uttam Kumar Bothra	Director
iii.	Manak Chand Parakh	Director
iv.	Meghna Sanghvi	Key Managerial Personnel

Related Party Transaction

Name of Party	Nature of Payment	Amount (Financial Year 2020-21)	Amount (Financial Year 2019-20)
Meghna Sanghvi	Salary	300,000	300,000

AUCKLAND JUTE CO. LIMITED

- 18) **Dues to Small Scale Industrial Undertaking & Dues to Micro Small & Medium Enterprises**
On the basis of information available with the company there is no outstanding dues to Micro, Small & Medium Enterprises as on 31.03.2021.
- 19) The Company Entitled for Mat credit as per section 115JB of Income Tax Act carried forward upto financial year 2020-21 Rs. 11,25,429/- (P.Y Rs. 24,33,909/-) shown under Other Current Asset.
- 20) **Impact of COVID-19 Pandemic:**
The outbreak of Coronavirus (COVID-19) pandemic has severely impacted businesses globally, including India. In the view of unprecedented pandemic, the management has assessed its impact on the recoverability of its current assets including short term advances. Management believes that there are no significant impact on its financial statements based on its review. However, the impact assessment of COVID-19 is a continuing process given the uncertainties associated with its nature and duration. The company will continue to monitor any material changes to future economic conditions.
- 21) Previous year's figures have been regrouped / rearranged wherever considered necessary.

As per our report of this date annexed

For R. Kothari & Co. LLP
Chartered Accountants
FRN : 307069E/E300266
(CA Kailash Chandra Soni)
Partner
M. No. 057620
Place : Kolkata
Dated : 01st July, 2021

For and on Behalf of the Board

(M C Parakh)	(P K Bothra)	(U K Bothra)
DIN02410649	DIN 00381223	DIN 00401414
Director	Director	Director

